



Silverado News

PUBLISHED QUARTERLY

PERSONAL, QUALITY FINANCIAL SERVICES

OCTOBER 2019

2020 ANNUAL MEETING & ELECTION ANNOUNCED

Make plans to attend our 2020 Annual Meeting & Election.

Every member is encouraged to attend the annual membership meeting. Why? Because all members are equal owners of the credit union, whether their deposits are \$50 or \$500,000. This is an essential part of the credit union movement's democratic structure. It's an occasion for management and elected officials to report to you! There's no better time to evaluate the financial condition of your credit union and to learn more about how you and fellow members save and borrow together. When members actively participate and share ideas, the entire credit union benefits.

Board of Directors & Supervisory Committee Elections

This is your opportunity to let your vote be counted as an owner of Silverado Credit Union by participating in the election of our volunteer committees. Members of the Board of Directors and Supervisory Committee do not receive any compensation for serving on these committees.

Voting for candidates nominated for the Board of Directors and our Supervisory Committee will take place at the Annual Meeting. Our Board and Supervisory Committee members are elected to three year terms. To serve on the Board of Directors and our Supervisory Committee, you must be a primary member of Silverado Credit Union, and you must be age 18 or older.

continued on back

5 THINGS YOU SHOULD NEVER DO

Cybercrooks are generally not geniuses who can break into your accounts with a few keystrokes. Instead, they try to trick you into doing something risky. Five important rules to follow:

- #1 Do Not open unexpected email attachments.** If the email contains malware, it will infect your machine. When in doubt, contact the sender to ask if the file is legitimate or delete it.
- #2 Do NOT use the same password for multiple sites, no matter how tempting it is.** Why? Because if one account is breached, or hackers gain access to a company's records, then the hackers have the keys to your other accounts as well.



- #3 Do Not click on links inside emails, especially if they appear to be from the credit union, a bank or your employer.** Realistic looking but fake phishing emails can send you to a bogus website that steals your password or logins.
- #4 Do Not log onto your email or your credit union using FREE WiFi hotspots.**
- #5 Do Not install software from sketchy sites.**

5 SMART THINGS YOU SHOULD ALWAYS DO

Good digital security is important - you need to develop solid habits and then keep them up regularly. Otherwise you risk an unpleasant trip to the computer repair shop, or worse. Here's your checklist.

- #1 Back up your data.** Do it right now and do it regularly.

- #2 Use complex passwords or pass phrases.**
- #3 Use up-to-date security software on your computers and mobile phones.**
- #4 Install software updates as soon as they're available.**
- #5 Turn on WiFi security.**

OPEN A YOUTH SAVINGS ACCOUNT

Teaching your children about the value of a dollar and the importance of saving is easy at Silverado Credit Union with a Youth Savings Account. This account allows a child under the age of 18 the ability to make withdrawals and deposits and experience managing their own money, all while earning dividends on their money. A parent or legal guardian must be a joint owner on the account until the minor reaches the age of 18.

- Low \$5 opening deposit
- No minimum balance to earn dividends
- Withdraw and deposit without co-signer present



2020 ANNUAL MEETING & ELECTION ANNOUNCED

continued from front

There are two (2) vacancies to be filled on the Board of Directors for three year terms. There is one (1) vacancy on the Supervisory Committee to be filled for a three year term.

If you are interested in serving in a volunteer position, please call Crysty Thomas in our home office at 707-965-2483 for a nominating petition. A nominating petition must be signed by 100 members of the credit union who are entitled to vote and be submitted to, Marilyn Van Dolson,

Secretary of the Board of Directors of Silverado Credit Union. A statement of qualifications will be prepared by each nominee.

The deadline for submitting a nominating petition to serve on the Board of Directors or Supervisory committee is Friday, November 29th, 2019. Results of the election will be announced at the Annual Meeting on Wednesday, February 12th, 2020.

ONLINE SERVICES AVAILABLE FOR OUR MEMBERS

- Home Banking
- Mobile Banking
- Bill Payment & Transfer money
- e-Statements for Savings, Checking & Visa Accounts



COLUMBUS DAY

Monday, October 14th, 2019

Veteran's Day

Monday, November 11th, 2019

Thanksgiving

Thursday & Friday
November 28th & 29th, 2019

Christmas Eve

Tuesday, December 24th, 2019
(Closing at 1:00 pm)

Christmas Day

Wednesday, December 25th, 2019

New Years Day

Wednesday, January 1st, 2020

CONSOLIDATING YOUR UNSECURED LOAN BALANCES PAYS OFF

It may be *this* simple to get a better handle on your debt. A debt consolidation loan is a secured or unsecured personal loan designed to help lower interest payments each month and make it easier to manage your personal finances.

Home Equity Line of Credit

A flexible option that lets you draw only the money you need from the line you're approved for. And since it is secured by the equity in your home, you'll enjoy a lower interest rate and possible tax savings too. Please check with your tax advisor.

Line of Credit Loans

Borrow only what you need with a secured or unsecured personal line of credit. This is a multipurpose option. You can use it to pay down higher rate balances, educational expenses, or for any major purchase.

A debt consolidation loan works by consolidating your debt into one, simple monthly payment. It is a loan that you may apply for and once you are approved, you may use the funds to pay off credit card balances, medical bills, and any other debt that you may have accrued.

